

International Transport - Incoterms

CIP - Carriage and Insurance Paid to (named place of destination)

The containerized transport/multimodal equivalent of CIF. Seller pays for carriage and insurance to the named destination point, but risk passes when the goods are handed over to the first carrier.

CIP	Duties
Loading on truck (carrier)	Seller
Export-Customs declaration	Seller
Carriage to port of export	Seller
Unloading of truck in port of export	Seller
Loading charges in port of export	Seller
Carriage to port of import	Seller
Unloading charges in port of import	Seller
Loading on truck in port of import	Seller
Carriage to place of destination	Seller
Insurance	Seller
Import customs clearance	Buyer
Import taxes	Buyer