

International Transport - Incoterms

CIF - Cost, Insurance and Freight (named port of destination)

Exactly the same as CFR except that the seller must in addition procure and pay for the insurance. Maritime transport only.

CIF	Duties
Loading on truck (carrier)	Seller
Export-Customs declaration	Seller
Carriage to port of export	Seller
Unloading of truck in port of export	Seller
Loading charges in port of export	Seller
Carriage to port of import	Seller
Unloading charges in port of import	Buyer
Loading on truck in port of import	Buyer
Carriage to place of destination	Buyer
Insurance	Seller
Import customs clearance	Buyer
Import taxes	Buyer