

International Transport - Incoterms

CFR - Cost and Freight (named port of destination)

Seller must pay the costs and freight to bring the goods to the port of destination. However, risk is transferred to the buyer once the goods are loaded on the vessel (this rule is new!). Maritime transport only and Insurance for the goods is NOT included. This term is formerly known as CNF (C&F).

CFR	Duties
Loading on truck (carrier)	Seller
Export-Customs declaration	Seller
Carriage to port of export	Seller
Unloading of truck in port of export	Seller
Loading charges in port of export	Seller
Carriage to port of import	Seller
Unloading charges in port of import	Buyer
Loading on truck in port of import	Buyer
Carriage to place of destination	Buyer
Insurance	N/A
Import customs clearance	Buyer
Import taxes	Buyer